## Pipe Trades Services MN

DATE: May 1, 2025



## **RE:** For Metro Area Apprentices

Minneapolis Plumbers <u>Local #15 – Metro Area Apprentices</u> Wage and Fringe Benefits Rates for apprentices effective **May 1, 2025** 

PIPE TRADES SERVICES MN

Fund	1st 45%		2nd 50%		3rd 60%		4th 70%		5th 80%	
		P1		P2		P3		P4		P6
Pension	\$	1.84	\$	2.76	\$	3.00	\$	4.50	\$	6.00
Pension Supplement	\$	-	\$	-	\$	0.72	\$	1.22	\$	2.26
Health & Welfare	\$	13.40	\$	13.40	\$	13.40	\$	13.40	\$	13.40
Retiree Health Trust	\$	-	\$	-	\$	-	\$	1.55	\$	1.55
Apprentice Training	\$	1.40	\$	1.40	\$	1.40	\$	1.40	\$	1.40
Industry Fund	\$	0.09	\$	0.11	\$	0.13	\$	0.15	\$	0.17
Int'l. Training Fund	\$	0.10	\$	0.10	\$	0.10	\$	0.10	\$	0.10
Total Non-taxable	\$	16.83	\$	17.77	\$	18.75	\$	22.32	\$	24.88
Credit Union	\$	1.50	\$	1.50	\$	2.60	\$	2.60	\$	3.90
Working Fee	\$	1.86	\$	2.03	\$	2.45	\$	3.10	\$	3.48
Total taxable	\$	3.36	\$	3.53	\$	5.05	\$	5.70	\$	7.38
Total Benefit Rate  * = Taxable funds	\$	20.19	\$	21.30	\$	23.80	\$	28.02	\$	32.26
Taxable Base Wage	\$	21.67	\$	24.21	\$	29.29	\$	34.37	\$	39.43

National Pension Fund Contribution effective 5-1-2025										
<u>Fund</u>	<u>1st</u>		<u>2nd</u>		<u>3rd</u>		4th		<u>5th</u>	
National Pension Fund	\$	-	\$	1.00	\$	2.72	\$	2.72	\$	2.72

Please note the following:

Sincerely

Pipe Trades Services MN

<sup>\*</sup> Fringe Benefits are to be paid at the overtime rate for all overtime including shift work

<sup>\*</sup> Please contact the fund office or local union if you have any questions about this change

<sup>\*\*</sup> There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.